

APPENDIX

Know All men by these presents that we Shri.....
.....son of
.....aged.....resident of
in theDistrict ofat present employed
as.....in the office
of(hereinafter called the
Bounden) and Shri.....son of
.....aged(H.E. Name and
address) and Shri.....son of
.....aged.....(H.E .name and address)
(hereafter called the sureties) do hereby bind ourselves and each of us and each of our
heirs, executors sand administrators jointly and severally to pay to the Chairman and
Managing Director K.S.R.T. Corporation (hereinafter called the K.S.R.T. Corporation
on demand the sum of Rs.....(Rupees.....
.....) (H.E. the amount due to
K.S.R.T. Corporation from the Bounden towards the loans sanctioned to the bounden)
together with interest due thereon at Government rates for the time being in force on
Government loans or, if payment is made in a country other than India, the equivalent of
the said amount in the currency of that country converted at the official rate of exchange
between that country and India and together with all costs between attorney and client
and all charges and expenses that shall or may have been incurred by the Corporation.

Signed and dated this.....day of
Two thousand and

In the presence of witnesses:

- 1.
- 2.

Signed by Shri..... and Shri.....(Sureties)

In the presence of witnesses:

- 1.
- 2.

Whereas the bounden has applied to the Corporation for the issuance of a departmental No objection Certificate for an Indian Passport and also applied for.....leave to take up employment abroad for a period ofyears with effect from

And whereas theOfficer to whom the bounden is subordinate has reported that the bounden as a liability of Rs.....being theadvance/Loan sanctioned to him plus interest thereon as per order No,.....dated..... for which he has executed adated..... (hereinafter referred to as the principal deed);

And whereas the corporation gave agreed to issue the no objection certificate and also agreed to grant theleave applied for by the bounden on condition that the bounden shall execute a bond with two solvent sureties agreeing to repay to the Corporation in time all the amounts found due to the Corporation from the bounden towards the.....advance/loan Sanctioned to him under the principal deed and interest and costs if any, thereon;

And whereas the Bounden and Sureties have agreed to the same;

Now the condition of the above written obligation is that if the bounden fails to repay the installments in time towards the advance/loan sanctioned to him under the principal deed the bounden and sureties shall forthwith pay to the Corporation on demand the whole balance amount ofadvance/loan in lump as determined by the Corporation together with interest due thereon at Government rates for the time being in force on Government loans and upon payment of such sums with interest and costs thereon the above written obligation shall be void and of no effect otherwise this shall be and remain in full force and effect;

Provided that the bounden and sureties hereby further agree that without prejudice to and in addition to other modes of recovery all sums found due to the Corporation from the bounden under or by virtue of this Bond shall be recoverable from the bounden and

the sureties jointly and severally and from their properties both movable and immovable under the provisions of Revenue Recovery Act for the time being in force as though such sums are arrears of public revenue due on land or in such other manner as the Corporation may deem fit:

Provided further that the bounden and sureties agree that the amount fixed by the Corporation as liability of the bounden shall be final and binding on the bounden and sureties.

This bond shall be in addition to and not in derogation or substitution of the conditions contained in the principal deed and the corporation shall have the right to proceed against the bounden whether under the principal deed or under these presents or under both in case of any breach of any condition herein contained.

The liability of the sureties under this deed is coextensive with that of the bounden and shall not be impaired or discharged by reason of time being granted to the bounden or by any forbearance, act or omission on the part of the Corporation nor shall it be necessary for the Corporation to sue the bounden before suing the sureties Shri.....and Shri..... or any of the amounts due hereunder.